



Sundram Fasteners Limited

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PRESS RELEASE

Sundram Fasteners Limited's standalone Net Profit is at Rs 103.34 crores for the quarter ended December 31, 2021

Standalone Financials

- Revenue from Operations at Rs 1,024.25 Crores
- Profit before Tax (PBT) at Rs 138.48 Crores
- Profit after Tax (PAT) at Rs 103.34 Crores

Consolidated Financials

- Revenue from Operations at Rs 1,207.53 Crores
- Profit before Tax (PBT) at Rs 147.06 Crores
- Profit after Tax (PAT) at Rs 110.00 Crores

Chennai, February 10, 2022: The Board of Directors of Sundram Fasteners Limited *today* announced the unaudited Financial Results for the quarter and nine months ended December 31, 2021.

Highlights: Quarter ended December 31, 2021: FY 2021-2022

Standalone Financials

The revenue from operations was at Rs 1,024.25 crores for the quarter ended December 31, 2021 as against Rs 942.20 crores during the same period in the previous year, registering a growth of 8.7%.

The domestic sales for the quarter ended December 31, 2021 were at Rs. 658.37 crores as against Rs. 637.01 crores during the previous year, an increase of 3.4%.

The export sales for the quarter ended December 31, 2021 were at Rs. 335.95 crores as against Rs. 277.20 crores, posting an increase of 21.2%. The Company continues to post a robust growth in export sales.

The EBITDA for the quarter ended December 31, 2021 was at Rs. 180.02 crores as against Rs. 205.86 crores. The Company has posted EBITDA % on revenue from operations at 17.6% as against 21.9% during the same period in the previous year.

The increase in commodity prices, as well as the costs of logistics and other inputs had a significant impact on the margins, which was mitigated through cost reduction measures and price support from the customers.

The finance cost comprising of interest cost of Rs.3.13 crores and exchange loss of Rs.0.10 crores for the quarter ended December 31, 2021, was at Rs. 3.23 crores. The finance cost for the corresponding quarter in the previous year comprised of



interest cost of Rs.4.94 crores and exchange gain of Rs.(2.16) crores which thus amounted to Rs. 2.78 crores. The Company has been able to contain the interest cost due to efficient working capital management and reduction in average borrowings.

The Profit before Tax (PBT) for the quarter ended December 31, 2021 was at Rs.138.48 crores as against Rs. 166.00 crores during the same period in the previous year.

The net profit for the quarter ended December 31, 2021 was at Rs 103.34 crores as against net profit of Rs. 124.24 Crores during the same period in the previous year.

Earnings per share for the quarter ended December 31, 2021 amounted to Rs. 4.91 and was Rs. 5.91 in the corresponding period last year.

Consolidated Financials

The Company's consolidated revenue from operations posted for the quarter ended December 31, 2021 was at Rs 1,207.53 crores as against Rs 1,108.69 Crores during the same period in the previous year.

The consolidated net profit for the quarter ended December 31, 2021 was at Rs 110.00 crores as against net profit of Rs. 143.70 Crores during the same period in the previous year.

The consolidated earnings per share (EPS) for the quarter ended December 31, 2021 amounted to Rs. 5.15 and was Rs. 6.79 in the corresponding period last year.

Highlights: Nine months period ended December 31, 2021: FY 2021-2022

Standalone Financials

The revenue from operations was at Rs 3,026.13 crores for the nine months period ended December 31, 2021 as against Rs 1,985.78 crores during the same period in the previous year, a significant increase of 52.4%.

The net profit for the nine months period ended December 31, 2021 was at Rs 336.05 crores as against net profit of Rs. 198.12 Crores during the same period in the previous year.

Consolidated Financials

The Company's consolidated revenue from operations posted for the nine months period ended December 31, 2021 was at Rs 3,562.22 crores as against Rs 2,371.19 Crores during the same period in the previous year, recording a growth of 50.2%

The consolidated net profit for the nine months period ended December 31, 2021 was at Rs 354.40 crores as against net profit of Rs. 221.91 Crores during the same period in the previous year.

Dividend

The Board at its meeting held today, declared an interim dividend of Rs 6.45 per share (645%) for the financial year ending March 31, 2022 and the same will be paid to the members / beneficial owners, whose name appear in the



register of members / register of beneficial owners maintained by the Depositories as on the Record Date i.e. February 22, 2022.

About Sundram Fasteners

Sundram Fasteners Limited, a Company headquartered in Chennai, has established a track record of leadership over 50 years. With a diversified product line, world-class facilities in 3 countries and motivated team of talented people, Sundram Fasteners has become a supplier of choice to leading customers in the automotive segments worldwide.

The product range consists of high-tensile fasteners, powder metal components, cold extruded parts, hot forged components, radiator caps, automotive pumps, gear shifters, gears and couplings, hubs and shafts, tappets and iron powder. Over the years, the Company has acquired cutting-edge technological competencies in forging, metal forming, close-tolerance machining, heat treatment, surface finishing and assembly.

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